



Valley Community Fibre Network
Minutes of the Annual General Meeting
July 26th, 2011 – 11:00 a.m.
KRDA Board Room – 35 Webster St. Kentville, NS

1. **Call to Order:** The meeting was called to order by the Chairman at 11:05 am. A quorum was present. In attendance were:

Bob Ashley (CAO County of Kings)	Brad Morse (Auditor, Morse, Lake, Brewster)
Don Clarke (chairman)	
Dale Facey (NSCC)	Janet Newton (County of Kings)
Faye Hill (Councillor, Hantsport)	Shirley Pineo (Councillor, West Hants)
Sue MacArthur (Mainland Tel)	Paul Richards (ACOA)
Steve Kerr (Kings RDA)	Cris Shirritt (Legal Counsel, MTDC)
Bruce MacDougall (President, IAI)	Hugh Simpson (Deputy Mayor, Wolfville)
Gary Meister (Acadia Univeristy)	Rod Simpson (CFO, IAI)

Regrets: Dave Seeley (Councillor, Windsor)

2. **Approval of Agenda:** The draft agenda (document 100-170-239) was approved with the addition of an additional item regarding the VCFN Action Plan (Hill / Newton)

3. **Minutes of the July 5th, 2010 Annual General Meeting:** Bruce MacDougall noted that the minutes of the July 5th, 2011 were being located and would be distributed at a later date.

4. **Election of Officers:** Janet Newton presented and tabled the report of the nominating committee. The following nominations were presented:

Chairperson	Councillor Don Clarke
Vice-Chairperson	Councillor Hugh Simpson
Secretary-Treasurer	Deputy Warden Janet Newton

A call for nominations from the floor yielded no further nominations, the above nominees were acclaimed to the positions.

5. **Auditor's Report:** Brad Morse presented the financial statements for the 2010-2011 fiscal year. Shirley Pineo sought clarification regarding the debt to Kings County. Rod Simpson noted that a repayment plan had been approved at the April 2011 board meeting and that payments would begin shortly. Hugh Simpson sought clarification regarding legal fees. Cris Shirritt noted that \$ 8,000.00 was a good estimate for the upcoming year. The financial statements were approved following a motion. (Newton / Pineo)

6. **Appointment of Auditor:** The Chairperson suggested that the audit work be put to tender. It was agreed that the appointment of an auditor would be delayed until tenders had been received. The auditor will be appointed at a subsequent meeting of the Board.

7. **Summary of Operations:** Bruce MacDougall presented the IAI summary of operations. A general discussion ensued. Sue MacArthur of Mainland Tel was invited to speak and gave a brief overview of Mainland Tel's relationship with the VCFN.

8. **Approval of Proposed operating budget for 2011/2012:** The proposed budget (document 100-170-24X) was presented by the Chairman to the Acadia University and NSCC representatives, including the changes that had been passed at the VCFNA AGM immediately prior. Following a motion the budget was passed as amended. Affirmative votes were recorded from Dale Facey, Gary Meister, Hugh Simpson, Shirley Pineo, Chairperson Don Clarke, and Janet Newton. No dissenting votes were recorded. Faye Hill was momentarily absent for the vote. (Facey / Simpson)

9. **VCFN Action Plan Proposal:** Stephen Kerr presented a preliminary proposal to apply to ACOA for marketing funds to support an Action Plan study that would determine a strategic direction for the VCFN. Document 100-170-240. The matter was referred to the executive committee previously appointed to look into the matter.

10. **Adjournment:** The meeting was adjourned at 11:45. (Hill / Newton)