

Valley Community Fibre Network Annual General Meeting
July 6, 2009
Kings CED Boardroom
Kentville, NS
9:30 a.m. – 10:30 a.m.

On July 6, at 9:30 a.m., at the Annapolis Kings CED Boardroom, Kentville, NS, Chair Don Clarke welcomed those in attendance.

Year in Review:

Chair Don Clarke gave welcoming remarks to all present.

The process of the three meetings was explained. The September 2008 connection ceremony was highlighted. Mr. Clarke recognized the new board members from the recently completed municipal elections.

Chair Don Clarke discussed how the network had transitioned from a build mode to an operations mode under IAI's management. Chair Clarke also thanked Mr. Bill McKennan for his contributions in financial administration as well as Mr. Geoffery Muttart for his legal advice and services.

VCFN Authority Annual General Meeting

On July 6, 2009 at 9:40 a.m., at Kentville, in the Kings CED Boardroom, Chair Don Clarke called the VCFN Authority Annual General Meeting to order. A quorum was present.

Approval of Last Year's Meeting Minutes: June 12, 2008: Clarke called for a motion from the floor. *Pineo moved to approve the Minutes of June 12, 2008, seconded by Simpson.*

Motion Carried.

Election of Officers: Clarke presented the nomination report as follows:

Nominated Officers

Chair	Don Clarke
Vice-Chair	High Simpson
Treasurer	Bill McKennan, Director, Corporate Services, Kings County

Directors

Town of Windsor	David Seeley
Municipality of the District of West Hants	Shirley Pineo
Town of Hantsport	Faye Hill
Town of Wolfville	Hugh Simpson
Municipality of the County of Kings	Janet Newton
Town of Berwick	Don Clarke

Clarke called for nominations from the floor for the executive positions of Chair, Vice-

Chair and Secretary. Clarke called two more times, with none offered. **Pineo motioned to cease nominations.**

Clarke called for ratification of the Nomination Report and the Election of Officers. ***Pineo moved ratification of the Election of Officers, seconded by Simpson.***

Motion Carried.

Auditor's Report: Brad Morse, auditor of Morse, Brewster and Lake presented the Auditor's Report contained in the VCFN Annual Report.

Pineo inquired as the remainder of the capital reserve. **McKenna** responded that the remainder would be used to pay accounts payable and that \$200k was provided by Municipality of Kings for interim financing

Simpson asked if there was any outstanding dept. McKenna responded that NSPI has a purchase of \$270k for use of Fibre vs. the cost of the make ready build.

Pineo moved to receive the Auditor's Report, seconded by Simpson.

Motion Carried.

Clarke moved to appoint Morse, Brewster and Lake again as the VCFN's Auditor, seconded by Simpson/Newton.

Motion Carried.

Newton called to receive the Annual Report, seconded by Pineo.

Motion Carried

Operating Budget: Mr. Bill McKenna presented the operating budget that was contained within the VCFN annual report

Hill asked if there were any increases in fees. McKenna responded with a brief overview of the operating budget and that there was a \$65k deficit and that any increase in revenue would be used to offset the deficit

Newton moved to receive the Proposed Operating Budget, seconded by Hill.

Motion Carried.

Adjournment: ***Clarke moved adjournment of the meeting at 10:05 a.m.***

VCFN Board of Directors Annual General Meeting

On July 6, 2009 at 10:05 a.m., at Kentville in the Kings CED Boardroom , Chair Don Clarke called the VCFN Board of Directors Annual General Meeting to order. A quorum was present.

Approval of Last Year's Meeting Minutes: June 12, 2008: Clarke called for a motion from the floor. ***Simpson moved to approve the Minutes of June 12, 2008, seconded by Pineo.***

Motion Carried.

Election of Officers: Clarke presented the nomination report as follows:

Nomination Officers

Chair	Don Clarke
Vice-Chair	High Simpson
Treasurer	Bill McKennan, Director, Corporate Services, Kings County

Directors

Town of Windsor	Dave Seeley
Municipality of the District of West Hants	Shirley Pineo
Town of Hantsport	Faye Hill
Acadia University	Neil Carruthers
Town of Wolfville	Hugh Simpson
Municipality of the County of Kings	Janet Newton
Nova Scotia Community College	Dale Facey
Town of Berwick	Don Clarke

Clarke called for nominations from the floor for the executive positions of Chair, Vice-Chair and Secretary. Clarke nominated Mr. Terry Yuill as Recording secretary for the VCFN Board. Clarke called two more times, with no others offered. **Pineo motioned to cease nominations. Seconded by Newton. Motion carried**

Clarke called for ratification of the Nomination Report and the Election of Officers. *Simpson moved ratification of the Election of Officers, seconded by Hill.*
Motion Carried.

Auditor's Report: Brad Morse, auditor of Morse, Brewster and Lake presented the Auditor's Report contained in the VCFN Annual Report. *Newton moved to receive the Auditor's Report, seconded by Pineo.*

Motion Carried.

Hill moved to appoint Morse, Brewster and Lake again as the VCFN's Auditor, seconded by Newton.
Motion Carried.

Annual Report:

Simpson moved to have the annual report for the VCFN Board approved, seconded by Facey.
Motion carried

Operating Budget: Mr. Bill McKennan presented the proposed operating budget that was contained within the VCFN annual report

Simpson moved to receive the Proposed Operating Budget, seconded by Pineo,
Motion Carried.

Adjournment: *Pineo moved adjournment of the meeting at 10:35 a.m.*

